

CIN: U85110AS1995PTC004617
EMAIL ID: nemcare_hospital@rediffmail.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twenty-Sixth (26th) Annual General Meeting** of the Members of "M/s North East Medical Care & Research Centre Pvt. Ltd" will be held through Video Conferencing, on **Friday the 26th Day of November, 2021** through CDSL at **11:00A.M.** for which purpose the Registered Office of the Company situated at Nemcare Hospital, G.S. Road, Bhangagarh, Guwahati, 781005, India shall be deemed as the venue for the Meeting and the proceedings of AGM shall be deemed to be made thereat, to transact the following businesses:-


Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company along with the consolidated Audited Financial Statement for the year ended **31st March, 2021** and the Reports of the Directors' and Auditor's thereon.
2. To declare dividend @ 12% on the value of the Equity shares held for the year ended 31st March, 2021
3. To declare dividend @ 10% on the value of the Preference shares held for the year ended 31st March, 2021.
4. To fix the remuneration of the Auditors for the Financial Year 2021-2022.

By Order of the Board of Directors

For M/S NORTH EAST MEDICAL CARE AND RESEARCH CENTRE PRIVATE LIMITED

**North East Medical Care
& Research Centre (P) Ltd.**

Hiteswar Baruah 
(Managing Director)
DIN: 01157669

Date: 05/11/2021
Place: Guwahati

NOTES:

1. In view of the COVID 19 pandemic, in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 02/2021 dated 13th January, 2021 has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2021 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e- mail ids are registered with the Company and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e www.evotingindia.com.
2. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility.
3. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, the Company has engaged the services of CDSL to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
4. The facility of e-voting through the same portal provided by CDSL will be available during the Meeting through VC also to those Members who do not cast their votes by remote e-voting prior to the Meeting. Members, who cast their votes by remote e-voting, may attend the Meeting through VC but will not be entitled to cast their votes once again.
5. Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting itself shall be in proportion to shares of the paid-up equity share capital of the Company as on the cut-off date i.e. 16/11/2021. A person, whose name is recorded in the Register of Members as on the cut-off date shall only be entitled to avail the facility of remote e-voting or e- voting system provide in the Meeting.
6. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company.
7. The meeting allows two way teleconferencing for the ease of participation of the members.

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8. Attendance of the members through VC shall be counted for the purpose of reckoning the quorum under section 103 of the Act.
9. All the efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting,
10. In accordance with the aforementioned MCA Circulars, the Company has availed the services of CDSL for providing the VC facility to the members for participating in the Meeting. The members are requested to follow the following instructions in order to participate in the Meeting through VC mechanism:
 - a. The login-id and password for joining the meeting has been separately provided along with this Notice;
 - b. The facility for joining the meeting shall be kept open at least 15 minutes before the time scheduled, to start the meeting (i.e. 15 minutes before 11:00 a.m) and shall not be closed till the expiry of 15 minutes after such scheduled time (i.e. 15 minutes after 11:00 a.m). Members are requested to join the meeting within the specified time period.
 - c. Members to furnish their folio number for easy identification of attendance at the Meeting;
 - d. Queries, if any on the businesses covered under the Notice may be sent to the Company at drhiteshmbaruah@gmail.com at least ten days prior to the meeting so that the answers may be made readily available at the meeting.
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names shall be entitled to vote.
12. In view of the MCA Circulars, no proxy shall be appointed by the members. However, corporate members are required to send to the Company/ Scrutinizer, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC.
14. The Board of Directors has appointed M/s Biman Debnath & Associates as the Scrutinizer for the purpose of scrutinizing the remote e- voting and e- voting system provide in the Meeting in a fair and transparent manner.

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15. All other relevant documents referred to in the accompanying notice/explanatory statement shall be made open for inspection by the members only in electronic form. Members seeking to inspect such documents can send an email to drhiteshmbaruah@gmail.com.
16. The results of remote e-voting and e-voting system provided in the Meeting shall be aggregated and declared on or after the Meeting of the Company by the Chairman or by any other person duly authorised in this regard.
17. The results declared along with the report of the scrutinizer shall be placed on the website of CDSL at www.evotingindia.com immediately after the result is declared by the Chairman. Due to the current situation in the wake of COVID 19 pandemic, the result shall not be displayed on the Notice Board of the Company at its Registered Office.
18. Members are requested to contact the Company at drhiteshmbaruah@gmail.com for reply to their queries/redressal of complaints, if any.
19. Members are requested to submit their PAN details to the Company.
20. Instructions for voting through electronic means (e-voting) & other instructions relating thereto are as under:

A. INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on 22nd November, 2021 from 9:00 A.M and ends on 25th November, 2021 at 5:00 P.M. During this period shareholders' of the Company, holding shares as on the cut-off date i.e., as on 16/11/2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

- (iii) Login method for e-Voting and joining virtual meetings.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

Shareholders should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department. <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company are requested to use the sequence number sent by Company or contact Company.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(iv) After entering these details appropriately, click on "SUBMIT" tab.

(v) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(vi) The shareholders can use the details used only for e-voting on the resolutions contained in this Notice.

(vii) Click on the EVSN for the relevant Company name i.e., **North East Medical Care & Research Centre Private Limited** on which you choose to vote.

- (viii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (ix) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (x) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xiii) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

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- Alternatively Non Individual shareholders are required to send the relevant Board Resolution, Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at csbimandebnath@gmail.com and to the Company at the email address viz nemcare_hospital@rediffmail.com; if they have voted from individual tab & no uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, folio number, email id, mobile number at nemcare_hospital@rediffmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, folio number, email id, mobile number at drhiteshmbaruah@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

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9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to drhiteshmbaruah@gmail.com.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

By Order of the Board of Directors

For M/S NORTH EAST MEDICAL CARE AND RESEARCH CENTRE PRIVATE LIMITED

**North East Medical Care
& Research Centre (P) Ltd.**



Hiteswar Baruah **Managing Director**
(Managing Director)
DIN: 01157669

Date:05/11/2021
Place: Guwahati

DIRECTOR'S REPORT

(Financial Year 2020-2021)

NORTH EAST MEDICAL CARE AND RESEARCH CENTRE PVT LTD

(CIN:U85110AS1995PTC004617)



**NEMCARE
HOSPITAL**

(An ISO 9001:2008 Certified Hospital)

REGISTERED OFFICE: NEMCARE HOSPITAL, G.S. ROAD,

BHANGAGARH, GUWAHATI-781005

Phn: 0361-2455906, 2528587

DIRECTORS' REPORT

To
The Shareholders,
M/s North East Medical Care & Research Centre Pvt. Ltd.
Bhangagarh, G.S. Road, Guwahati-781005

Dear Sir/ Madam,

The Directors of M/s North East Medical Care & Research Centre take the privilege of presenting before you the 26th Annual General Report of your Company along with the audited Balance Sheet for the Financial Year ended 31st March, 2021.

1. Financial summary or highlights/Performance of the Company:

The Board's Report has been prepared based on the stand alone financial statements of the Company.

Particulars	2020-2021 (In Rs.)	2019-2020 (In Rs.)
Gross Income	48,19,98,428.00	64,57,56,736.43
Total Expenses	46,33,01,706.80	58,97,67,678.26
Profit Before Interest and tax	1,86,96,721.20	5,59,89,058.17
Tax Expenses	44,38,550.00	1,76,68,207.00
Net Profit After Tax	1,42,58,171.20	3,83,20,851.17

During the period under review the Company has earned a net profit of Rs. 1,42,58,171.20 (Rupees One Crore Forty Two Lakhs Fifty Eight Thousand One Hundred Seventy One and Twenty Paise only) which was satisfactory. Your Directors are expecting for more profits in the years to come.

The COVID-19 has impacted the hospital to a great extent. The flow of general patient has reduced and most of the period during the last year the hospital is empty as no general patient came for any treatment .

Also for the treatment of COVID patient the Government has made protocol including fixed charges and treatment cost of patients. Thus ,the overall revenue generation of the hospital has gone down.

2. DIVIDEND:

The Board has recommended a dividend @ 12% p.a. on the value of the shares held for the year ended 31st March, 2021 to be paid subject to the

approval of the shareholders at Annual General Meeting. The dividend will be paid in compliance with all the applicable regulations.

3. SHARE CAPITAL:

There was no change in the authorised share capital of the company during the period under review.

However, further 49,000 numbers of 10% Non Cumulative Redeemable Non-Convertible Preference Shares of Rs. 100/- each were issued by the Company during the period under review thereby increasing the paid up share capital of the Company to Rs.7,42,23,400/- (Rupees Seven Crore Forty Two lakh Twenty Three Thousand Four Hundred only). The details of the allotment made during the period are as follows:

Date of Allotment	Type of Shares	Type of allotment	No. of shares	Amount (Rs)
14.08.2020	Preference Shares	Right issue	25,000	25,00,000/-
18.09.2020	Preference Shares	Right issue	24,000	24,00,000/-
Total			49,000	49,00,000

4. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the period under review as covered by this report (i.e. 01.04.2020 to 31.03.2021) there were no changes in the composition of the Board of Directors of the Company.

The Details of the Directors & Key Managerial Personnel of the Company as on 31.03.2021 are as follows:

Sl. No.	Name of Directors	Designation	Date of Appointment
1.	Ranjan Kumar Deka	Director	19/01/1999
2.	Mihir Kumar Baruah	Director	19/01/1999
3.	Hiteswar Baruah	Managing Director	19/01/1999
4.	Dharani Dhar Baruah	Director	21/11/1995
5.	Sazid Ahmed	Director	07/01/2020

5. Disclosures

a. 11/11 Related party transactions during the year:

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

b. Material Changes and commitments if any, affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relates and the date of this report:

No Material Changes and commitments, affecting the financial position of the Company has occurred between the end of the financial year of the Company to which the financial statements relates and the date of this report.

c. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

The Company has an Internal Complaints Committee for resolving the complaints related to Sexual Harassment at Workplace. The Company provides a safe and congenial working environment to the female employees of the Hospital. There was no any such complaint in the hospital regarding the same.

d. Statutory Disclosure:

None of the Directors of the Company are disqualified under the provisions of Section 164(1) of the Companies Act, 2013 and proper disclosure regarding the same has been received.

e. Corporate Social Responsibility:

Companies Act, 2013 has formally introduced the Corporate Social Responsibility to the dash board of the Indian Companies. North East Medical Care and Research Centre Pvt Ltd is much positive and appreciate the decision taken by the Government of India. The details of the Company's CSR is as follows:

A. Brief of the policy: The Corporate Social Responsibility Policy ("the CSR Policy") has been framed by North East Medical Care and Research Centre Pvt. Ltd. (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs.

B. **CSR Committee:** The CSR Committee comprises of the following four (4) members:

- (i) Dr.HiteswarBaruah: Chairman
- (ii) Dr. MihirBaruah: Member
- (iii) Mr. Ranjan Kumar Deka: Member
- (iv) Dr. DharaniDharBarua: Member

C. The Average net profit of the Company for the last three years is Rs. 5,74,92,798/- (RupeesFiveCroreSeventy Four lakh NinetyTwo thousand Seven Hundred Ninety Eight only)

D. The prescribed CSR expenditure is Rs. 11,49,856/- (Rupees Eleven Lakh Forty Nine Thousand Eight Hundred Fifty Sixonly.)

E. **The total amount spent for the year and the reasons for not spending the amount, if any:**In compliance with Section 135 & Schedule VII of the Companies Act, 2013, Rs. 11,49,856.00/- (Rupees Eleven Lakh Forty Nine Thousand Eight Hundred Fifty Six) was earmarked for CSR activities for the Financial Year 2020-21. The Company was unable to spend the amount earmarked for CSR activities as it did not found any viable options to spend the amount prescribed for CSR expenditure. However the Company will spend the amount earmarked for CSR activities during the current Financial Year.

f. **Extract of Annual Return:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE -I**.

g. **Deposits:**

As on 31.03.2021, the Company has outstanding amount of unsecured loans accepted from the shareholders of the Company which falls under the purview of Section 73 read with Companies (Acceptance of Deposits) Rules, 2014. Further the Company also has outstanding loans accepted from the Directors of the Company as on 31.03.2021. The details of the same are disclosed in the Financial Statements of the

Company for the Financial Year 31.03.2021. Apart from this, the Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 73 read with Companies (Acceptance of Deposits) Rules, 2014, during the financial year ended 31st March, 2021.

h. Disclosure of Interest by Director:

Your Directors have followed the Corporate Ethics and under Section 184(1) of the Companies Act, 2013 and have given the notices to the Company disclosing their interest in companies and firm in which they and their relatives are interested or concerned.

i. Safety:

The Facility Inspection and Rounds are conducted periodically in order to monitor matters related with facility and safety to the patients and employees of the Company. Most of the safety norms are being followed at present in the hospital as per the NABH Guidelines.

j. Board Meetings:

During the year under scrutiny Twelve (12) Board meetings were held. The gap between the meetings was within the time limit as prescribed under the Companies Act, 2013. The details of the Board Meeting held during the year as follows:

No. of Meeting	Date of Board Meeting
1 st Board Meeting	29/05/2020
2 nd Board Meeting	25/07/2020
3 rd Board Meeting	12/08/2020
4 th Board Meeting	14/08/2020
5 th Board Meeting	20/08/2020
6 th Board Meeting	26/08/2020
7 th Board Meeting	27/08/2020
8 th Board Meeting	18/09/2020
9 th Board Meeting	08/10/2020
10 th Board Meeting	20/11/2020
11 th Board Meeting	22/01/2021
12 th Board Meeting	01/03/2021

Attendance of Directors in the Board Meetings held during the Financial Year 2020-21:

Sl. No	Name of the Director	Particulars	Attendance	
			Number	%
1	HiteswarBaruah	Managing Director	12/12	100
2	Mihir Kumar Baruah	Director	12/12	100
3	Ranjan Kumar Deka	Director	12/12	100
4	DharaniDharBaruah	Director	12/12	100
5	Sazid Ahmed	Director	12/12	100

6. LOANS, INVESTMENTS AND ADVANCES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has entered into transactions falling under the purview of the provisions of Section 186 of the Companies Act, 2013 complying with the provisions of the Act during the period covered under this report. The details of the transactions are disclosed in the Audited Financial Statement of the Company as on 31.03.2021.

7. DETAILS OF SUBSIDIARY, ASSOCIATE AND HOLDING COMPANY:

The Company does not have a holding Company; however the Company has Subsidiary and Associate Companies whose details are attached as Annexure-II to this report.

8. RISK MANAGEMENT POLICY:

Risk Management is an integral part of the business process. The Company has adopted a policy on risk management, identified and drawn mitigation plans to manage risk. The Board reviews the risk management report periodically.

9. INTERNAL FINANCIAL CONTROL:

The internal financial control employed by the Company is commensurate with the size of the Company as reflected in the Auditor's report of the Company for the financial year under review.

10. AUDITORS:

M/s Sumit L Jain & Associates, Chartered Accountants were appointed as the Statutory Auditors of the Company, for a period of five years, in the 23rd Annual General Meeting of the Company held on 29/09/2018 for a period of 5 years till the conclusion of Annual General Meeting to be held in the Financial Year 2023 at a remuneration mutually fixed between the auditors and the Board of Directors of the Company.

11. AUDITORS REPORT:

As regards the observations in the Auditors Report, the report itself is self-explanatory and requires for no further explanation.

12. INDUSTRIAL RELATIONS:

The relations with employees and workers continued to be cordial throughout the year.

13. THE DETAILS OF THE BORROWINGS OF THE COMPANY AS ON THE DATE OF THIS REPORT:

The details of the long term and short term borrowings as on 31.03.2021 are reflected in the Financial Statement of the Company.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & OREIGN EARNINGS AND OUTGO:

The Company is taking proper and effective steps at every level of activities for conservation of energy during the year under review. There is no foreign earnings and outgo during the year.

15. HUMAN RESOURCE DEVELOPMENT:-

The Company has separate Human Resource Department who looks after Smooth operation of the Company through proper appointment, removal and Resignation of the employees of the hospital after discussion with the management of the hospital. Payment of minimum wages, Employees Provident Fund, Yearly Bonus is being done as per the Statutory Regulations.

16. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) your Directors' have prepared the annual accounts for the financial year ended 31st March, 2021, on a going concern basis.

17. ACKNOWLEDGEMENT:

The Directors wish to express their appreciation for the continued support and co-operation received from State Governments, Bankers, Financial Institution, Customers, Dealers, Suppliers, Staffs, Employees and also the valuable assistance and advice received from the shareholders of the Company. Your Directors also acknowledge the support and goodwill extended by the employees at all levels.

For and on behalf of

M/s North east Medical Care And Research Centre Private Limited


**North East Medical Care
& Research Centre (P) Ltd.**



**Hiteswar Baruah
(Managing Director)**

DIN: 01157669

**North East Medical Care
& Research Centre (P) Ltd.**



**Mihir Kumar Baruah
(Director)**

DIN: 01157562

Director

Date: 05/11/2021

Place: Guwahati

ANNUAL REPORT DETAILS OF THE CSR ACTIVITIES

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to CSR policy and projects or programs.

The Company's Corporate Social Responsibility Policy has been formulated as per the policies, strategies and goals in compliance with the provisions of the Companies Act, 2013. The detailed Policy is enclosed as Annexure A

2. The Composition of the CSR Committee

- (i) Dr. Hiteswar Baruah, - Chairman.
- (ii) Dr. Mihir Baruah - Member.
- (iii) Mr. Ranjan Kumar Deka - Member.
- (iv) Dr. Dharani Dhar Barua - Member.

3. Average net profits of the Company for the last three financial years

The average Net Profit for the last three years is 5,74,92,798/- (Rupees Five Crore Seventy Four lakh Ninety Two thousand Seven Hundred Ninety Eight)

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above)

The Company is required to spend Rs.11,49,856/- (Rupees Eleven Lakh Forty Nine Thousand Eight Hundred Fifty Six) towards CSR

5. Details of CSR spent during the financial year

- a. Total amount spent for the Financial Year: NIL
- b. Amount unspent, if any: Rs. 11,49,856/-
- c. Reason of not spending the amount: The Company did not find any viable options to spend the amount prescribed for CSR expenditure, however the Company will spend the amount earmarked during the current Year.

**North East Medical Care
& Research Centre (P) Ltd.**


Managing Director

Corporate Social Responsibility Policy

North East Medical Care and Research Centre Pvt. Ltd.

(CIN: U85110AS1995PTC004617)

**North East Medical Care
& Research Centre (P) Ltd.**



Managing Director

This Corporate Social Responsibility Policy ("the CSR Policy") has been framed by North East Medical Care and Research Centre Pvt. Ltd. (the Company) in accordance with the Section 135, Schedule VII of the Companies Act, 2013 and CSR Rules issued by the Ministry of Corporate Affairs.

Unless the context otherwise requires, the definitions mentioned in the notification dated February 27, 2014 and Companies Act 2013, shall apply to this CSR Policy.

Company Philosophy for CSR Policy:

Companies Act, 2013 has formally introduced the Corporate Social Responsibility to the dashboard of the Indian Companies. North East Medical Care and Research Centre Pvt Ltd is much positive and appreciate the decision taken by the Government of India. Legal framework of CSR is an edge to Corporate Charitable/ reformative approach towards the Society to which the Corporate is belonging to. By introducing the separate section for CSR in Companies Act, 2013, the Government has given legal recognition to their community development approach.

The management of the North East Medical Care and Research Centre Pvt. Ltd. expresses its willingness and support to the CSR concept, its legal framework and shall be abided to it.

Corporate Social Responsibility Committee:

The Company has constituted Corporate Social Responsibility Committee ("the Committee") comprising of following three Directors:

1. Hiteswar Baruah - Chairman
2. Mihir Kumar Baruah - Member
3. Ranjan Kumar Deka - Member
4. Dharani Dhar Baruah - Member

Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules, regulations, notifications issued or to be issued, from time to time, by the Ministry of Corporate Affairs or the Central Government of India. The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act, 2013 and CSR Rules notified with regard thereto.

**North East Medical Care
& Research Centre (P) Ltd.**

Managing Director

CSR Activities:

Pursuant to Schedule VII of the Companies Act, 2013, the Committee has approved the following activities as "CSR Activities" to be undertaken under the CSR policy of the Company. The Board of Directors has reviewed the said activities and express its consent to the Committee to pursue the said activities under CSR policy of the Company under section 135 of the Companies Act, 2014, Schedule VII and other applicable rules, regulations, notifications etc., issued/ to be issued from time to time.

Approved CSR Activities:

1. Promoting preventive healthcare and sanitation to the public;
2. Promoting education, including primary, secondary and higher secondary education, as well as special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Projects, Activities, Programmes relating to conservation of natural resources including renewable energy sources;
4. Projects, Activities, Programmes relating to water conservation and maintaining quality of soil, air, and water;
5. Promoting Gender equality and empowerment of women
6. Community Health- Innovation projects to meet local needs. Reaching out with basic health care to all (bridging the gap).
7. Sustainable livelihood Projects – Holding hands of all marginalized group to improve livelihood opportunity, thus improving their quality of life.
8. Rural Infrastructure Development- Need based quality infrastructure to improve quality of life.

**North East Medical Care
& Research Centre (P) Ltd.**


Managing Director

Budget for CSR Activity & CSR Expenses:

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediate preceding financial years. The Company may allocate more fund/ amount than the amount prescribed under section 135 of the Companies Act, 2013, for the CSR activities for any financial year. The Committee shall calculate the total fund for the CSR activities and recommend to the Board for the approval. The Board shall approve the total fund to be utilized for CSR activity for respective financial year.

CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the approved CSR activities.

Identification of activities/ projects:

Out of approved CSR activities, the Committee shall decide which activity/ project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the Committee shall analyse the basic need of the community/ area in which the Organisation operates or at the place where its registered office is situated. The Committee shall record its findings and prioritize the CSR activities.

Implementation process:

After prioritizing the activity the Committee shall finalise the detail implementation project/ programme, including planning for expenses against the total budget allocated for CSR activities.

Organisational Responsibility:

At organizational level for implementation of agreed CSR activity, the committee may constitute an implementation team or authorised any of the Department of the Company to organize for the implementation of the CSR activity. The team or respective department shall monitor the implementation process from time to time, on behalf of the CSR committee and place a report to the Committee regarding the progress of the activity implementation, on a quarterly basis. The respective department or implementation team would be responsible for reporting of any irregularity to the Committee on immediate basis.

**North East Medical Care
& Research Centre (P) Ltd.**

Managing Director

Monitoring by the Board:

The Board of Directors shall constantly monitor the implementation of the CSR activities. The CSR committee shall place a progress report, including details of expenses, before the Board on quarterly basis. The Board shall review the same and suggest recommendation, if any, to the committee with regard to implementation process.

Compliance and Reporting to Board:

The Committee is responsible to undertake CSR activities as per the approved CSR Policy. Apart from quarterly reporting to the Board about the implementation of CSR activity, a detail report containing the implementation schedule, total budget allocated, actual expenses incur, surplus arising, if any, result achieved, further work to do in the concern CSR activity, Recommendation for the CSR activities for next year etc. should be placed before the Board for its consideration. Any surplus arising out of the fund allocated for CSR activity shall not be the part of the business profit of the Company.

Management Commitment:

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the relevant section of the Corporate Social Responsibility, Rules made under Companies Act, 2013 and amendment(s) to be made thereto in future.

**North East Medical Care
& Research Centre (P) Ltd.**

Managing Director

FORM NO. MGT 9(ANNEXURE-III)
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1	CIN U85110AS1995PTC004617
2	Registration Date 21/11/1995
3	Name of the Company NORTH EAST MEDICAL CARE AND RESEARCH CENTRE PVT LTD
4	Category/Sub-category of the Company Company Limited by shares Indian Non-Government Company
5	Address of the Registered office & contact details NEMCARE HOSPITAL, G.S. ROAD, BHANGAGARH, GUWAHATI-781005, ASSAM Ph: 0361-2455906
6	Email nemcare_hospital@rediffmail.com
7	Whether listed company No
8	Name, Address & contact details of the Registrar & Transfer Agent, if any. NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Hospital Activities	8610	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Nemcare Hospital Tezpur Private Limited	U85300AS2016PTC017428	Subsidiary	54.32%	2(87)
2	Luit Valley Enterprise Private Limited	U55101AS1985PTC002431	Subsidiary	98.44%	2(87)
3	Nemcare Hospitals Private Limited	U85110AS2008PTC008727	Associate	21.57%	2(6)

North East Medical Care
& Research Centre (P) Ltd.


Managing Director

North East Medical Care
& Research Centre (P)Ltd.


Director

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters & Promoters Group									
(1) Indian									
a) Individual/ HUF		147,392	147,392	59.14%		147,392	147,392	59.14%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	147,392	147,392	59.14%	-	147,392	147,392	59.14%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	147,392	147,392	59.14%	-	147,392	147,392	59.14%	0.00%
B. Public Shareholding									
I. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%

**North East Medical Care
& Research Centre (P) Ltd.**


Managing Director

North East Medical Care
& Research Centre (P) Ltd.


Director

e) Venture Capital Funds									0.00%			0.00%		0.00%
f) Insurance Companies									0.00%			0.00%		0.00%
g) FILs									0.00%			0.00%		0.00%
h) Foreign Venture Capital Funds									0.00%			0.00%		0.00%
i) Others (specify)									0.00%			0.00%		0.00%
Sub-total (B)(1):-									0.00%			0.00%		0.00%
2. Non-Institutions														
a) Bodies Corp.														
i) Indian									0.00%			0.00%		0.00%
ii) Overseas									0.00%			0.00%		0.00%
b) Individuals														
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh						18,000		18,000	6.82%	18,000		18,000	6.82%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh						83,823		83,823	33.63%	83,823		83,823	33.63%	0.00%

North East Medical Care
& Research Centre (P) Ltd.

[Signature]
Director

North East Medical Care
& Research Centre (P) Ltd.

[Signature]
Managing Director

c) Others (specify)																			
Non Resident Indians																			
Overseas Corporate Bodies																			
Foreign Nationals																			
Clearing Members																			
Trusts																			
Foreign Bodies - D R																			
Sub-total (B)(2):-	-	101,823	101,823	101,823	-	101,823	101,823	101,823	40.86%	101,823	101,823	40.86%	101,823	101,823	40.86%	101,823	101,823	40.86%	101,823
Total Public (B)	-	101,823	101,823	101,823	-	101,823	101,823	101,823	40.86%	101,823	101,823	40.86%	101,823	101,823	40.86%	101,823	101,823	40.86%	101,823
C. Shares held by Custodian for GDRs & ADRs																			
Grand Total (A+B+C)	-	249,215	249,215	249,215	-	249,215	249,215	249,215	100.00%	249,215	249,215	100.00%	249,215	249,215	100.00%	249,215	249,215	100.00%	249,215

North East Medical Care
& Research Centre (P) Ltd.


Managing Director

North East Medical Care
& Research Centre (P) Ltd.


Director

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Mr. Dharani Dhar Baruah	26,010	10.44%		26,010	10.44%		0.00%
2	Mrs Renu Baruah	20	0.01%		20	0.01%		0.00%
3	Dr. Hiteswar Baruah	77,610	31.14%		77,610	31.14%		0.00%
4	Dr. Mihir Kumar Baruah	17,252	6.92%		17,252	6.92%		0.00%
5	Dr. Ranjan Kumar Deka	21,500	8.63%		21,500	8.63%		0.00%
6	Mr. SazidAhmed	5,000	2.01%		5,000	2.01%		0.00%
	Total	147,392	59.14%		147,392	59.14%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			147,392	59.14%	147,392	59.14%
	Changes during the year	4/1/2020		-	0.00%	-	0.00%
	At the end of the year	3/31/2021		147,392	59.14%	147,392	59.14%

North East Medical Care
& Research Centre (P) Ltd.


Managing Director

North East Medical Care
& Research Centre (P) Ltd.


Director

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mrs. Arati Saikia						
	At the beginning of the year	01.04.2020		17,200	6.90%	17,200	6.90%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		17,200	6.90%	17,200	6.90%
2	Mrs. Uttara Baruah						
	At the beginning of the year	01.04.2020		10,000	4.01%	10,000	4.01%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		10,000	4.01%	10,000	4.01%
3	Md. Perbez Ahmed						
	At the beginning of the year	01.04.2020		5,000	2.01%	5,000	2.01%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		5,000	2.01%	5,000	2.01%
4	Dr. Nabanita Baruah						
	At the beginning of the year	01.04.2020		4,000	1.61%	4,000	1.61%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		4,000	1.61%	4,000	1.61%
5	Mrs. Krishna Deka						
	At the beginning of the year	01.04.2020		4,000	1.61%	4,000	1.61%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		4,000	1.61%	4,000	1.61%
6	Dr. Anjali Baruah						
	At the beginning of the year	01.04.2020		3,500	1.40%	3,500	1.40%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		3,500	1.40%	3,500	1.40%

At the end of the year **Medical Care & Research Centre (P) Ltd.**


Managing Director


Director

7	Mr. S.K.Baruah & MS.Suravi Baruah								
	At the beginning of the year	01.04.2020			3,000	1.20%	3,000	1.20%	1.20%
	Changes during the year				-	0.00%	-	0.00%	0.00%
	At the end of the year	31.03.2021			3,000	1.20%	3,000	1.20%	1.20%

8	Mr. Dhiraj Deka & Mr. Prodip Deka & Mr. Dilip Deka								
	At the beginning of the year	01.04.2020			3,000	1.20%	3,000	1.20%	1.20%
	Changes during the year				-	0.00%	-	0.00%	0.00%
	At the end of the year	31.03.2021			3,000	1.20%	3,000	1.20%	1.20%

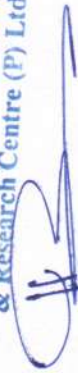
9	Mr. Manas Pratim Sarma								
	At the beginning of the year	01.04.2020			3,000	1.20%	3,000	1.20%	1.20%
	Changes during the year				-	0.00%	-	0.00%	0.00%
	At the end of the year	31.03.2021			3,000	1.20%	3,000	1.20%	1.20%

10	Dr. Bhupendra Prasad Sarma								
	At the beginning of the year	01.04.2020			2,500	1.00%	2,500	1.00%	1.00%
	Changes during the year				-	0.00%	-	0.00%	0.00%
	At the end of the year	31.03.2021			2,500	1.00%	2,500	1.00%	1.00%

North East Medical Care
& Research Centre (P) Ltd.


Director

North East Medical Care
& Research Centre (P) Ltd.


Managing Director

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Dr. Rajjan Kumar Deka						
	At the beginning of the year	01.04.2020		21,500	8.63%	21,500	8.63%
	Changes during the year				0.00%	-	0.00%
	At the end of the year	31.03.2021		21,500	8.63%	21,500	8.63%
2	Dr. Mihir Kumar Baruah						
	At the beginning of the year	01.04.2020		17,252	6.92%	17,252	6.92%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		17,252	6.92%	17,252	6.92%
3	Dr. Hiteswar Baruah (jointly with Mrs. Uttara Baruah)						
	At the beginning of the year	01.04.2020		77,610	31.14%	77,610	31.14%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		77,610	31.14%	77,610	31.14%
4	Dharani Dhar Baruah						
	At the beginning of the year	01.04.2020		26,010	10.44%	26,010	10.44%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		26,010	10.44%	26,010	10.44%
5	Sazid Ahmed						
	At the beginning of the year	01.04.2020		5,000	2.01%	26,010	10.44%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2021		5,000	2.01%	26,010	10.44%

North East Medical Care
& Research Centre (P) Ltd.


Managing Director

North East Medical Care
& Research Centre (P) Ltd.


Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	(Amt. Rs./Lacs)		
	Secured Loans excluding deposits	Unsecured Loans	Deposits
Indebtedness at the beginning of the financial year			
i) Principal Amount	30,550,324.42	6,037,000.00	50,00,000
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	30,550,324.42	6,037,000.00	50,00,000
Change in Indebtedness during the financial year			
* Addition	14,435,055.58	2,955,000.00	
* Reduction			
Net Change	14,435,055.58	2,955,000.00	-
			17,390,055.58

**North East Medical Care
& Research Centre (P) Ltd.**
Managing Director**North East Medical Care
& Research Centre (P)Ltd.**
Director

Indebtedness at the end of the financial year			
i) Principal Amount	44,985,380.00	8,992,000.00	58,977,380.00
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	44,985,380.00	8,992,000.00	58,977,380.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name Designation	Name of MD/WTD/ Manager		Total (Rs/Lac)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity Commission				-
4	- as % of profit - others, specify				-
5	Others, please specify				-
	Total (A)				-
	Ceiling as per the Act				-

North East Medical Care
& Research Centre (P) Ltd.


Managing Director

North East Medical Care
& Research Centre (P)Ltd.


Director

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount (Rs/Lac)
1	Independent Directors		
	Fee for attending board committee meetings		-
	Commission		-
	Others, please specify		-
	Total (1)		-
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		-
	Commission		-
	Others, please specify		-
	Total (2)		-
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-
	Overall Ceiling as per the Act		-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name	Designation	Name of Key Managerial Personnel	Total Amount (Rs/Lac)
1	Gross salary			CFO	CS
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		CEO		
	(b) Value of perquisites u/s 17(2) Income-tax				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				

**North East Medical Care
& Research Centre (P) Ltd.**


Managing Director

North East Medical Care
& Research Centre (P)Ltd.


Director

3	Sweat Equity					
4	Commission - as % of profit - others, specify					
5	Others, please specify					
	Total					

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

North East Medical Care & Research Centre (P) Ltd.


Managing Director

North East Medical Care & Research Centre (P)Ltd.


Director

Form AOC-1 (Annexure IV)

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary is presented with amounts in Rs.)

The Company has two subsidiary Companies. The details are as follows:

I

Particulars	Details
Name of the subsidiary	Nemcare Hospital Tezpur Pvt Ltd
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31/03/2021
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
Share capital	105,869,710.00
Reserves & surplus	-46,431,803.91
Total assets	224,615,335.02
Total Liabilities	224,615,335.02
Non Current Investments	-
Turnover	-
Profit before taxation	-44703591.00
Provision for taxation	-
Profit after taxation	-44703591.00
Proposed Dividend	-
% of shareholding	54.32%

II

Particulars	Details
Name of the subsidiary	Luit Valley Enterprise Pvt Ltd
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31/03/2021
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
Share capital	3200000
Reserves & surplus	-5,643,502
Total assets	8,831,689
Total Liabilities	8,831,689
Non Current Investments	-
Turnover	-
Profit before taxation	-33,900
Provision for taxation	-
Profit after taxation	33,900

Proposed Dividend	-
% of shareholding	98.44%

1. Names of subsidiaries which are yet to commence operations: NIL
2. Names of subsidiaries which have been liquidated or sold during the year: NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

The Company has one associate Company. The details are as follows:

I.

Name of Associate Company	M/s Nemcare Hospitals Pvt Ltd
Latest audited Balance Sheet Date	31/03/2021
No. of Shares in Associate held by the Company on the year end	1,09,26,521
Amount of Investment in Associates/Joint Venture	10,92,65,210
Extend of Holding%	21.57%
Description of how there is significant influence	Holding 21.57% of Equity shares
Reason why the associate/joint venture is not consolidated	NA
Net worth attributable to shareholding as per latest audited Balance Sheet	23,81,76,683/-
Profit/Loss for the year	2,06,81,348.50
Considered in Consolidation	Yes
Not Considered in Consolidation	-

1. Names of associates or joint ventures which are yet to commence operations: NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year: NIL

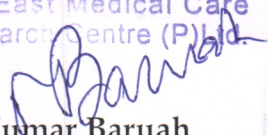
For and on behalf of

M/s North east Medical Care And Research Centre Private Limited

**North East Medical Care
& Research Centre (P) Ltd.**

**North East Medical Care
& Research Centre (P) Ltd.**


Hiteswar Baruah
(Managing Director)
DIN: 01157669


Mihir Kumar Baruah
(Director)
DIN: 01157562

Date:
Place:Guwahati

INDEPENDENT AUDITORS' REPORT

To
The Members of
M/s. North East Medical Care & Research Centre Private Limited

Report on the audit of the financial statements

Opinion

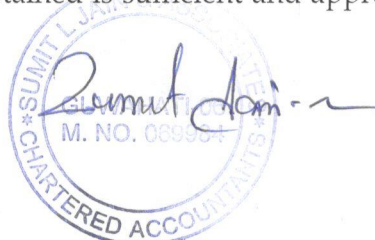
We have audited the accompanying financial statements of **M/s. North East Medical Care & Research Centre Private Limited** the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

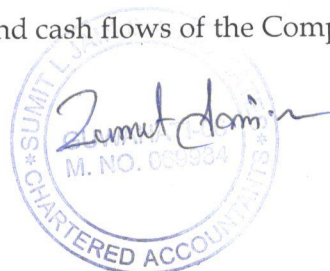
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information's, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with



the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

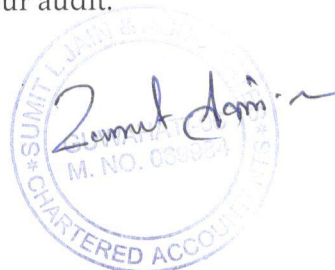
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

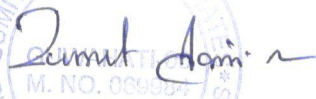
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;



- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has not been any case of transferring of amounts to the Investor Education and Protection Fund by the Company.

Place: Guwahati
Date: 01/11/2021

For, Sumit L Jain & Associates
Chartered Accountants
Firm Registration No.327569E


Sumit Jain
Proprietor

Membership No.069984
UDIN: 21069984AAAAEN9757

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of M/s. North East Medical Care & Research Centre Private Limited of even date)

1. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

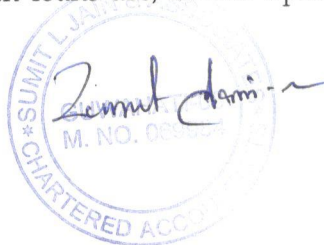
Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deed of the immovable properties of land and buildings held in the name of the Company as on the balance sheet date.

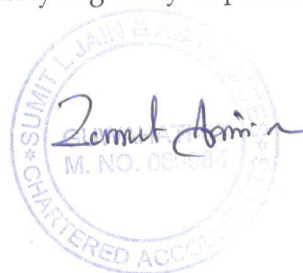
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

3. According to the information and explanations given to us, the Company has granted unsecured loans to one body corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:

(a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.

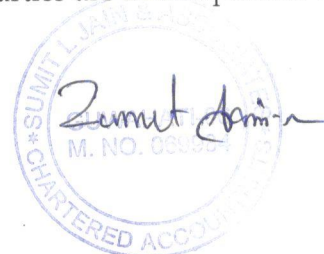


- (b) The company has provided moratorium period of 5 years and charged interest during the year for current year as well as of previous years, but same will be not repaid by the company due to moratorium period provided. The outstanding interest dues shall be capitalized by Nemcare Foundation with principal amount and same shall be repayable as installments starts after completion of moratorium period. The schedule of repayment of principal has been stipulated in the loan agreement and the entire outstanding dues will be repaid within 15 years after moratorium period of 5 years from the date of first disbursement.
- (c) There is no overdue amount remaining outstanding as at the year-end as repayment of the loan has not been started yet.
4. In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable


- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of loan installment taken from various Banks.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). However, company has availed Covid Term loan of Rs.8,51,040/- and Rs. 45 Lacs which was used for the purpose it was taken.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177



and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to information and explanations given to us, the Company has made preferential allotment of Non cumulative preference share of Rs.4,900,000/- on private placement during the year.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Guwahati
Date: 01/11/2021

For, Sumit L Jain & Associates
Chartered Accountants
Firm Registration No.327569E

Sumit Jain
Proprietor
Membership No.069984
UDIN: 21069984AAAAEN9757

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **M/s. North East Medical Care & Research Centre Private Limited** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

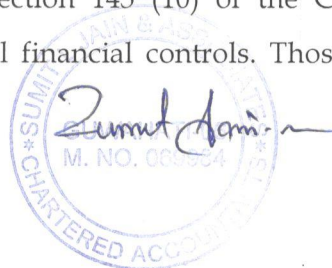
We have audited the internal financial controls over financial reporting of **M/s. North East Medical Care & Research Centre Private Limited**("the Company") as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note



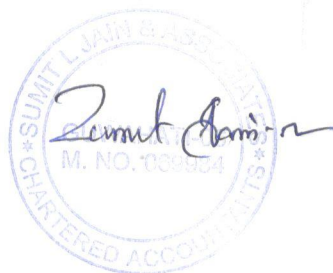
require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial controls over financial reporting

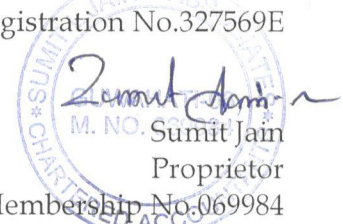
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Guwahati
Date: 01/11/2021

For, Sumit L Jain & Associates
Chartered Accountants
Firm Registration No.327569E



Membership No.069984
UDIN: 21069984AAAAEN9757

NORTH EAST MEDICAL CARE & RESEARCH CENTRE PRIVATE LIMITED

BALANCE SHEET

Balance Sheet as at 31st March, 2021

Particulars	Schedule	Figures as at the end of current reporting period (31.03.21)	Figures as at the end of previous reporting period (31.03.20)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	7,42,23,400.00	6,93,23,400.00
(b) Reserves and Surplus	3	24,61,19,256.86	24,07,26,122.66
(c) Money received against share warrants			
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	1,76,37,917.00	1,54,91,456.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	4,13,39,463.00	2,60,95,868.42
(b) Trade payables	6	3,81,91,454.97	2,78,79,840.56
(c) Other current liabilities	7	6,75,08,744.18	5,23,65,054.97
(5) Short-term provisions	8	76,83,707.00	1,93,20,079.00
Total		49,27,03,943.01	45,12,01,821.61
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	9A & 9B	5,61,95,992.10	4,90,95,919.67
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	17,05,32,410.00	17,02,32,410.00
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	12,37,82,224.39	9,88,08,782.67
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	4,32,08,034.00	2,76,80,440.00
(c) Trade receivables	13	4,78,17,431.31	2,85,66,794.33
(d) Cash and cash equivalents	14	2,38,91,782.17	2,64,00,309.94
(e) Short-term loans and advances			
(f) Other current assets	15	2,72,76,069.04	5,04,17,165.00
Total		49,27,03,943.01	45,12,01,821.61

See accompanying notes the financial statements.

Signed in terms of our report of even date

For, M/s. Sumit L Jain & Associates

Chartered Accountants

Place : Guwahati

Date : 01/11/2021

Dr. Hiteswar Baruah

Managing Director

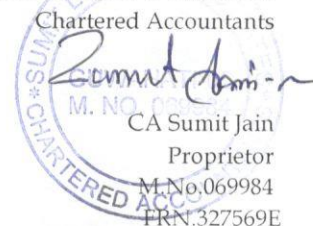
DIN: 01157669



Dr. Mihir Kumar Baruh

Director

DIN:01157562



UDIN: 21069984AAAAEN9757

NORTH EAST MEDICAL CARE & RESEARCH CENTRE PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the year ended 31st March, 2021

Particulars	Schedule	Figures as at the end of current reporting period (31.03.21)	Figures as at the end of previous reporting period (31.03.20)
I. Revenue from operations	16	47,26,04,908.00	63,06,98,931.76
II. Other Income	17	93,93,520.00	1,50,57,804.67
III. Total Revenue (I +II)		48,19,98,428.00	64,57,56,736.43
<i>III Expenses:</i>			
Cost of materials Sold	18	6,15,07,732.76	8,75,96,000.49
Operating expenses	19	2,63,38,303.00	3,79,33,621.70
Employee benefit expense	20	12,68,36,336.80	13,24,60,629.00
Financial costs	21	52,38,092.23	39,12,310.65
Depreciation and amortization expense	9A & 9B	85,30,250.57	78,42,257.41
Other expenses	22	23,48,50,991.44	32,00,22,859.01
Total Expenses		46,33,01,706.80	58,97,67,678.26
IV. Profit before exceptional and extraordinary items and tax		1,86,96,721.20	5,59,89,058.17
V. Exceptional Items		-	-
VI. Profit before extraordinary items and tax		1,86,96,721.20	5,59,89,058.17
VII. Extraordinary Items		-	-
vIII. Profit before tax		1,86,96,721.20	5,59,89,058.17
IX. Tax expense:			
(1) Current tax		51,88,340.00	1,68,24,712.00
(2) Deferred tax		(7,49,790.00)	8,43,495.00
(4) Tax Relating to earlier year			
X. Profit(Loss) from the period from continuing operations		1,42,58,171.20	3,83,20,851.17
XI. Profit/(Loss) from discontinuing operations		-	-
XII. Tax expense of discounting operations		-	-
XII. Profit/(Loss) from Discontinuing operations		-	-
XIII. Profit/(Loss) for the period		1,42,58,171.20	3,83,20,851.17
XIV. Earning per equity share:			
(1) Basic		38.25	137.99
(2) Diluted		19.21	55.28

See accompanying notes the financial statements.

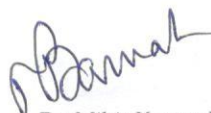
Signed in terms of our report of even date
For, M/s. Sumit L Jain & Associates
Chartered Accountants

Place : Guwahati

Date : 01/11/2021

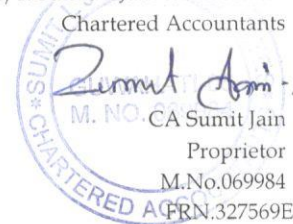
Dr. Hiteswar Baruah
Managing Director

DIN: 01157669



Dr. Mihir Kumar Baruh
Director

DIN:01157562



M. NO. CA Sumit Jain
Proprietor
M.No.069984
FRN.327569E

UDIN: 21069984AAAAEN9757

NORTH EAST MEDICAL CARE & RESEARCH CENTRE PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

	<u>As At 31.3.2021</u>	<u>As At 31.3.2020</u>
	<u>RUPEES</u>	<u>RUPEES</u>
2 SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
300000 equity shares of Rs. 100/- each	3,00,00,000.00	3,00,00,000.00
(Previous year 300000 equity share of Rs 100/- each)		
500000 Non cumulative preference shares of Rs. 100/- each	5,00,00,000.00	5,00,00,000.00
	<u>8,00,00,000.00</u>	<u>8,00,00,000.00</u>
ISSUED, SUBSCRIBED & PAID UP		
249215 Equity Shares @Rs.100/- each and fully paid up in Cash	2,49,21,500.00	2,49,21,500.00
(Previous year 249215 equity share of Rs 100/- each fully paid up)		
493019 Non cumulative preference shares of Rs. 100/- each and fully paid up	4,93,01,900.00	4,44,01,900.00
(Previous year 444019 Non cumulative preference share of Rs 100/- each fully paid up)		
TOTAL	<u>7,42,23,400.00</u>	<u>6,93,23,400.00</u>

The company has two class of shares referred as equity shares and non cumulative preference shares of Rs.100 each. Each holder of equity shares is entitled to vote per share and each holder of non convertible preference share has preferential right to be paid fixed rate of dividend, preferential right of repayment of capital on winding up, does not have right to vote.

The details of Shareholders holding more than 5% shares:

	<u>current year</u>	<u>previous year</u>	<u>No. of Shares</u>	<u>No. of Shares</u>
<u>Equity shares with voting right</u>				
Dr. Hiteswar Baruah	31.14%	31.14%	77610	77610
Dr. Mihir Baruah	6.94%	6.94%	17252	17252
Ranjan Deka	8.63%	8.63%	21500	21500
Dharani Dhar Baruah	10.44%	10.44%	26010	26010
Arati Baruah	6.90%	6.90%	17200	17200
<u>Non cumulative preference shares</u>				
Dr. Hiteswar Baruah	5.07%	5.63%	25000	25000
Mr. Satyapran Deka	4.06%	4.50%	20000	20000
Sarat Ch. Baishya	5.07%	5.63%	25000	25000
Aparna Barman	6.08%	6.76%	30000	30000
Aswini Adhyapak	4.06%	4.50%	20000	20000
Naba Kumar Sarma	6.08%	6.76%	30000	30000
Sandipan Dutta	7.10%	7.88%	35000	35000

The reconciliation of the number of shares outstanding:

Equity Shares at the beginning of the year of Face Value of Re.100/- each	<u>No. of Shares</u>	<u>No. of Shares</u>
	2,49,215	2,49,215
Add: Shares Issued	-	-
Less: Shares Brought Back	-	-
Equity Shares at the end of the year	<u>2,49,215</u>	<u>2,49,215</u>
Non cumulative preference shares at the beginning of the year of Face Value of Rs.100/- each)	<u>No. of Shares</u>	<u>No. of Shares</u>
	4,44,019	3,34,019
Add: Shares Issued	49,000	1,10,000
Less: Shares Brought Back	-	-
Non cumulative preference shares at the end of the year	<u>4,93,019</u>	<u>4,44,019</u>

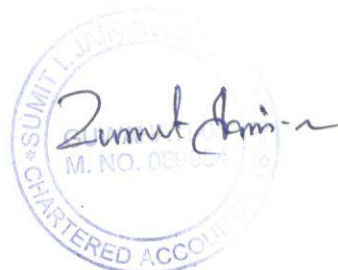
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NOTES ON FINANCIAL STATEMENTS

			<u>As At 31.3.2021</u>	<u>As At 31.3.2020</u>
			<u>RUPEES</u>	<u>RUPEES</u>
3 RESERVE & SURPLUS				
Special Rerves (RBI)				
As per last balance Sheet			-	-
Add/ (less): During the Year			-	-
Closing balance			-	-
Securities Premium Reserves				
As per last balance Sheet			-	-
Add/ (less): During the Year			-	-
Closing balance			-	-
Profit & Loss Account				
As per last balance Sheet			24,07,26,122.66	21,35,37,069.99
Add/ (less): Profit / (Loss) for the Year			1,42,58,171.20	3,83,20,851.17
Less: Proposed Dividend			77,15,181.00	76,70,882.00
Less: Dividend Tax Payable.			-	15,77,133.00
Less: Provision for CSR Activity			11,49,856.00	12,46,477.00
Less: Adjustment in Depreciation			-	6,37,306.50
Closing balance (Transferred to Balance Sheet)			24,61,19,256.86	24,07,26,122.66
TOTAL			24,61,19,256.86	24,07,26,122.66
4 LONG TERM BORROWING				
SECURED LOANS				
Canara Bank Term Loan	32,15,917.00	44,54,456.00		
Less: Current Maturities	28,20,000.00	-	3,95,917.00	44,54,456.00
<u>Primary Security:</u>				
Hypothecation of equipments to be purchased out of TL finnced by Bank.				
<u>Collateral Security:</u>				
1. Plant & Machinery/Equipment and all other Fixed assets of the company other than factory land & Building of G S Rood Guwahati Company Premises Assam				
2. Fresh EMT of factory/hospital land & building (excluding plant & machineries/equipment etc.) in the name of Company having extent of 12.25 Are more or less 4 Katha 11lechas covered by Dag No. 564, 565(Old), 2680 (New) of K.P. Patta No. 285(old) 1140(new) at Village No.-2 Japorigog, Mouza- Beltola, Revenue Circle-Dispur, Sub registry- Guwahati, District Kamrup (Metro, Assam in the name of North East Medical Care & Research Centre Private Limited				
3. Personal Guarantee of directors				
Term Loan (Covid Loan)	7,53,407.70	-		
Less: Current Maturities	7,53,407.70	-		
Canara Bank Covid Loan A/c no 1861755000012	45,00,000.00	-		
Less: Current Maturities	12,50,000.00	-	32,50,000.00	
UNSECURED LOANS				
From shareholders, Directors & Their Relataives			1,39,92,000.00	1,10,37,000.00
			1,76,37,917.00	1,54,91,456.00

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5 SHORT TERM BORROWINGS

Bank over Draft Canara Bank

4,13,39,463.00

2,60,95,868.42

Primary Security:

Hypothecation of FG, stock & Book debt.

Collateral Security:

1. Plant & Machinery/Equipment and all other Fixed assets of the company other

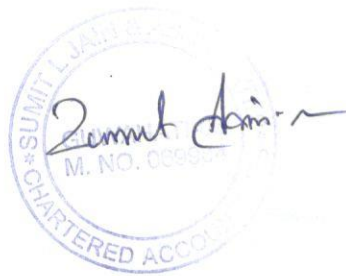
than factory land & Building of G S Rood Guwahati Company Premises Assam

2. Fresh EMT of factory/hospital land & building (excluding plant & machineries/equipment etc.) in the name of Company having extent of 12.25 Are more or less 4 Katha 11lechas covered by Dag No. 564, 565(Old), 2680 (New) of K.P. Patta No. 285(old) 1140(new) at Village No.-2 Japorigog, Mouza- Beltola, Revenue Circle-Dispur, Sub registry- Guwahati, District Kamrup (Metro, Assam in the name of North East Medical Care & Research Centre Private Limited

3. Personal Guarantee of directors

4,13,39,463.00

2,60,95,868.42



NORTH EAST MEDICAL CARE & RESEARCH CENTRE PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

	<u>As At 31.3.2021</u>	<u>As At 31.3.2020</u>
	<u>RUPEES</u>	<u>RUPEES</u>
6 TRADE PAYABLE	3,81,91,454.97	2,78,79,840.56
	<hr/>	<hr/>
	3,81,91,454.97	2,78,79,840.56
7 OTHER CURRENT LIABILITIES		
Advances received	7,82,421.41	14,13,243.41
Current Maturities	48,23,407.70	-
Liability for expenses	1,15,32,847.20	1,15,87,276.00
TDS Payable	34,60,054.00	19,79,937.00
Professional Tax Payable	13,38,348.00	7,13,236.00
SSS Payable	6,080.00	(9,979.00)
Interest on Unsecured Loan Payable	2,98,800.00	2,03,400.00
Security Deposit	7,20,300.00	6,82,500.00
Proposed Dividend	84,28,478.50	76,78,894.50
Auditors Fees Payable	2,55,000.00	1,70,000.00
Nemcare Hospital Pvt Ltd	1,26,79,677.37	57,05,672.00
Other Sundry Creditors	82,85,248.00	86,57,548.06
Others	1,07,80,000.00	1,07,80,000.00
Provision for CSR Activity	36,26,416.00	24,76,560.00
GST Payable	4,91,666.00	3,26,767.00
	<hr/>	<hr/>
	6,75,08,744.18	5,23,65,054.97
8 SHORT TERM PROVISIONS		
Provision for taxation	51,88,340.00	1,68,24,712.00
Dividend Tax Payable	24,95,367.00	24,95,367.00
	<hr/>	<hr/>
	76,83,707.00	1,93,20,079.00
10 NON CURRENT ASSETS		
Non Current Investments		
Nemcare Hospital Pvt. Ltd. (Invsement in shares)	10,92,65,210.00	10,92,65,210.00
Nemcare Hospital Tezpur Pvt. Ltd.	5,81,17,200.00	5,78,17,200.00
Luti Valley private Limited	31,50,000.00	31,50,000.00
	<hr/>	<hr/>
	17,05,32,410.00	17,02,32,410.00
11 LONG TERM LOANS AND ADVANCES		
<u>Unsecured Considered Good</u>		
ASEB Security Deposit	5,35,739.00	5,35,739.00
Telephone Security	4,000.00	4,000.00
Rent Advance	26,04,479.00	27,46,692.00
Nemcare Foundation	11,05,03,006.39	9,03,87,351.67
Advance Against Land	51,35,000.00	51,35,000.00
Advance Against Land to Rekitabuddin Ahmed	50,00,000.00	-
	<hr/>	<hr/>
	12,37,82,224.39	9,88,08,782.67

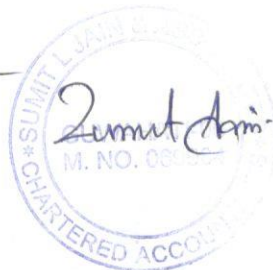
Previously liability was standing in the name of Complete Medical Care & Research Institute Pvt. Ltd., the same is transferred in the name of Nemcare Hospitals Pvt. Ltd. as per clause no. c) of Order of Company Petition bearing no. CP (CAA) No.07/GB/2019 connected with CA (CAA)/01/GB/2019 dated 05.11.2019 of National Company Law Tribunal, Guwahati Bench, Guwahati. North East Medical Care & Research Centre Pvt. Ltd. has also provided an undertaking in this regard and confirmed that same has been transferred in the name of Nemcare Hospitals Pvt. Ltd. vide aforesaid order, but Nemcare Hospitals Pvt. Ltd. has denied the aforesaid transaction and now same has been shown as advance against land due to denial of the transaction by the NHPL, same is not written off or adjusted because the subject matter is not yet resolved, as informed by the management

CURRENT ASSETS

12 Inventories				
Medicine	2,73,25,036.00	1,78,80,750.00		
Consumables	1,58,82,998.00	97,99,690.00	4,32,08,034.00	2,76,80,440.00

(As taken Valued and certified by the Management)

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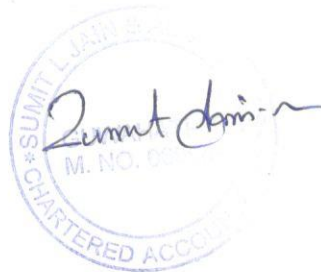


NORTH EAST MEDICAL CARE & RESEARCH CENTRE PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

	<u>As At 31.3.2021</u>	<u>As At 31.3.2020</u>
	<u>RUPEES</u>	<u>RUPEES</u>
13 Trade Receivable		
Unsecured Considered Good		
Outstanding More then 6 month		
Others	4,78,17,431.31	2,85,66,794.33
	<u>4,78,17,431.31</u>	<u>2,85,66,794.33</u>
14 CASH & CASH EQUIVALANTS		
Balance with Scheduled Bank in Current Account		
Axis Bank	56,31,362.31	25,82,666.04
State Bank of India	3,88,873.27	15,36,113.89
Punjab National Bank	55,83,931.67	80,62,927.94
Punjab National Bank Escrow A/c.	2,54,485.28	18,61,447.28
Punjab National Bank Dividend A/c.	43,885.44	43,885.44
HDFC Bank Ltd.	27,05,432.68	4,82,766.68
BOI Dividend Account	7,13,240.90	8,844.06
Bank of Baroda	56,166.78	10,14,988.78
Yes Bank Ltd.	28,91,624.47	67,76,642.43
Central Bank	45,200.00	45,200.00
Punjab National Bank (Nursing school)	2,50,970.37	1,69,078.40
Yes Bank (Preference Share Account)	93,025.00	15,93,025.00
Cash in hand (Cash in Hand as certified by the Management)	52,33,584.00	22,22,724.00
TOTAL	<u>2,38,91,782.17</u>	<u>2,64,00,309.94</u>
15 OTHER CURRENT ASSETS		
Unsecured Considered Good		
Advance to Staff	20,17,644.00	21,46,852.00
TDS	81,37,490.76	1,05,24,706.00
TCS	2,204.00	-
Others	82,30,085.28	65,73,328.00
Loans And Advances	3,69,835.00	57,05,700.00
Income Tax Refundable	60,77,538.00	37,52,637.00
Advance to Supplier and Vendors	-	1,20,80,261.00
Insurance Claim receivable	-	3,26,125.00
Advance Tax	7,00,000.00	75,00,000.00
Prepaid Insurance	17,41,272.00	18,07,556.00
	<u>2,72,76,069.04</u>	<u>5,04,17,165.00</u>

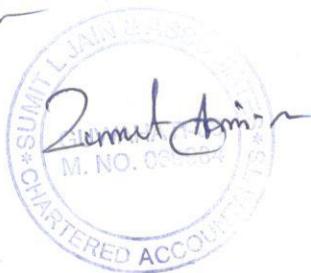
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NORTH EAST MEDICAL CARE & RESEARCH CENTRE PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

	For the Period Ended 31.3.2021	For the Period Ended 31.3.2020
	<u>RUPEES</u>	<u>RUPEES</u>
16	<u>REVENUE FROM OPERATIONS:</u>	
Sale of Medicine	10,75,09,027.00	13,85,30,824.00
Hospital Receipts	21,51,32,155.00	28,07,32,172.76
Consultancy fees	13,53,75,176.00	19,79,59,185.00
Receipt from Nursing School	1,45,88,550.00	1,34,76,750.00
	<u>47,26,04,908.00</u>	<u>63,06,98,931.76</u>
17	<u>OTHER INCOME:</u>	
Miscellaneous Receipts	48,000.00	48,000.00
Interest income	93,45,520.00	1,50,09,804.67
	<u>93,93,520.00</u>	<u>1,50,57,804.67</u>
18	<u>COST OF MATERIAL</u>	
Opening Stock of medicine	1,78,80,750.00	1,23,45,360.00
Purchases Of medicine	7,09,52,018.76	9,31,31,390.49
Closing Stock of Medicine	2,73,25,036.00	1,78,80,750.00
Cost of Medicine	<u>6,15,07,732.76</u>	<u>8,75,96,000.49</u>
19	<u>OPERATING EXPENSES</u>	
Opening Stock of Consumables	97,99,690.00	15,80,690.00
Purchases of Utilities	3,24,21,611.00	4,61,52,621.70
Closing stock of Consumables	1,58,82,998.00	97,99,690.00
	<u>2,63,38,303.00</u>	<u>3,79,33,621.70</u>
20	<u>EMPLOYEE BENEFIT EXPENSES</u>	
Salaries & Wages	11,95,40,018.20	12,28,61,742.00
Contribution to PF & Other Funds	68,59,255.60	77,90,337.00
Staff Welfare & Bonus	4,37,063.00	18,08,550.00
	<u>12,68,36,336.80</u>	<u>13,24,60,629.00</u>
21	<u>FINANCIAL COST</u>	
Interest Expenses & Bank Charges & Commission	37,78,669.23	26,44,059.65
Interest on Unsecured Loan	14,59,423.00	12,68,251.00
	<u>52,38,092.23</u>	<u>39,12,310.65</u>



NORTH EAST MEDICAL CARE & RESEARCH CENTRE PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

22

OTHER EXPENSES

Consultancy Fees to Doctors	14,37,10,186.00	22,35,07,940.00
Electricity Bill	76,17,961.00	88,46,134.02
Advertisement	51,668.00	3,38,351.00
Donation & Subscription	71,100.00	3,03,800.00
Books & Periodicals	63,317.00	65,822.41
Rebate & Discount	1,87,78,459.00	2,04,42,920.00
Insurance	26,59,635.00	25,59,913.00
Fuel	4,03,230.00	2,27,887.00
Gas	12,13,406.00	11,51,379.00
House Keeping Expenses	77,46,854.00	40,16,856.00
Printing & Stationery	15,04,248.00	37,04,814.00
Linen Etc.	6,83,176.00	12,00,624.00
Local Conveyance & Travelling	26,82,699.00	36,04,604.00
Seminar & Meeting Expenses	71,775.00	5,78,829.00
Rates & Taxes	4,20,965.00	10,75,212.90
Postage & Telegram	1,17,118.00	76,378.00
Patient Food	97,34,686.00	1,70,25,878.00
IL & FS Expenses	1,73,322.00	-
Repairing & Maintenance	1,38,88,160.00	1,31,77,563.00
Interest on TDS	6,34,680.00	-
Interest on NHPL	7,11,398.00	-
Telephone Charges	4,58,700.00	5,40,013.00
Washing Charges	4,22,317.00	6,03,025.00
Resident Doctor's pay	90,46,925.00	95,89,988.00
Health Camp Expenses	-	29,505.00
Directors' Remuneration	46,92,000.00	52,12,000.00
Nursing Hostel Rent, Maintenance & Others	26,73,900.00	19,47,070.00
Office Expenses	1,09,468.00	-
Loss on Insurance Claim	1,49,192.00	-
Staff Training Expenses	3,10,710.00	36,500.00
filling fees	29,500.00	-
Covid Care expenditure	38,31,637.00	-
Rounded off	20.44	(0.41)
Misc. Expenses	79,979.00	74,853.09
PAYMENTS TO AUDITORS:		
As Statutory Auditors	85,000.00	85,000.00
GST Audit Fees	23,600.00	-
Total	<u>23,48,50,991.44</u>	<u>32,00,22,859.01</u>



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